



Date : _____

Producer # : _____

REFERENCE: _____

LETTER OF DIRECTION

TO: Dairy Farmers of New Brunswick

RE: FINANCING WITH: _____ (Name of Lending Institution)
_____ (Address of Lending Institution)

The Producer hereby irrevocably authorizes and directs the Dairy Farmers of New Brunswick ("DFNB") to pay any and all proceeds, less any outstanding indebtedness due to DFNB, from the sale of Producer's daily production quota on the monthly exchange, to:

_____ (Producer), and
_____ (Lending Institution)

It is hereby understood and agreed that nothing in this Letter of Direction authorizes Producer to make any contract, agreement, warranty, or representation on DFNB's behalf, or to incur any debt or other obligation on DFNB. DFNB shall in no event assume liability for, or be deemed liable hereunder as a result of, any such action; nor shall DFNB be liable by reason of any act or omission of DFNB, its subsidiaries and affiliates, and/or their respective officers, directors, partners, employees, servants, representatives and agents, under this direction or for any claim or judgment arising therefrom against DFNB. Producer, and each of its officers, directors and shareholders, if applicable, shall indemnify and hold DFNB, its subsidiaries and affiliates, and/or their respective officers, directors, partners, employees, servants, representatives and agents harmless against any and all claims arising directly or indirectly from, as a result of, or in connection with this direction including, but not limited to, any acts, errors or omissions of any of the foregoing DFNB representatives in the fulfillment of the terms of this direction as well as the costs, including legal fees, of defending against them.

AND it is further acknowledged and agreed that this Letter of Direction will control all monies received from the sale of the Producer's quota and **is irrevocable** unless the Producer, Lending Institution, and DFNB execute a subsequent direction to the contrary.

AND SEND CHEQUE TO THE PRODUCER AT THE FOLLOWING ADDRESS:

Dated at _____, this ____ day of _____, _____

(Producer - name must comply with DFNB records.)
Per: _____
(Authorizing signature must comply with DFNB's records)

The Dairy Farmers of New Brunswick hereby agrees and undertake to pay proceeds from the sale to the above noted parties subject to the terms and conditions of this direction.

Dated at _____, this ____ day of _____, _____

(Dairy Farmers of New Brunswick)
Per: _____