

**APPLICATION FOR NEW FARM OPERATION TRANSFER FORM  
FOR TRANSFERS AS DESCRIBED IN SECTION 5.5 (a)iii OF BOARD ORDER 6**

**This is a transfer of no more than 50% of a Producer's Daily Quota. It is allowed in situations where the transfer is towards the establishment of a new farm operation to be owned by a new producer.**

The completed **New Farm Operation Transfer form** must be submitted to the Board prior to 4 p.m. on the first working day of the month for the Transfer to become effective the first day of the month following the prescribed application deadline.

**This portion to be filled out by SELLER**

**(Please print information as it appears on your present producer statement)**

**(Seller) Farm name:** \_\_\_\_\_ **Producer #:** \_\_\_\_\_

**Address:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Business Representative's Name:** \_\_\_\_\_

**AMOUNT OF DAILY QUOTA TRANSFERRED OUT \_\_\_\_\_ KGS**

**Transfer effective:** \_\_\_\_\_

Dated on: \_\_\_\_\_ Signature: \_\_\_\_\_  
(Business Representative(s))

**- Sellers please take note that the following motion was passed by the Board of Directors concerning Letters of Direction. (December 1998 Board Meeting).**

**Motion 3197:** Moved and seconded that in instances of Letters of Direction, the lending institution specified will be notified prior to the transfer taking place.

- Used or Unused credits as prescribed under the continuous quota system are non transferable;
- The Board will recover from the SELLER the difference between the prevailing world price and the prevailing domestic price for all over production credits utilized at time of transfer;
- Producers acquiring quota in this manner will not be allowed to sell any quota for at least 12 months following the transfer, inclusive of the month in which the transfer is to become effective.
- Approval will be pending site meeting FMPC inspection requirements;
- Producers acquiring quota in this manner will not be allowed to receive Daily Quota from more than two producers.
- Transfers must be completed on forms provided by the Board and submitted to the Board prior to the end of the first day of the month, said transfer will become effective on the first day of the month following the prescribed application deadline.

(See over for Buyer's portion)

**Application for New Farm Operation Transfer form (Part of Daily Quota transfer)  
Page 2.**

**This portion to be filled out by BUYER**

**(Please print information as you want it to appear on your producer statement).**

**(Buyer) Farm name:** \_\_\_\_\_ **Producer #:** \_\_\_\_\_

**New Address:** \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Business Representative's Name:** \_\_\_\_\_

**AMOUNT OF KGS TRANSFERRED IN \_\_\_\_\_ KGS**

**Transfer effective:** \_\_\_\_\_

**Dated on:** \_\_\_\_\_ **Signature:** \_\_\_\_\_  
(Business Representative(s))

- 
- Used or Unused credits as prescribed under the continuous quota system are non transferable;
  - The Board will recover from the SELLER the difference between the prevailing world price and the prevailing domestic price for all over production credits utilized at time of transfer;
  - Producers acquiring quota in this manner will not be allowed to sell any quota for at least 12 months following the transfer, inclusive of the month in which the transfer is to become effective.
  - Approval will be pending site meeting FMPC inspection requirements and the site will be issued a new producer number, once approved a producer number will be issued by the Board;
  - I understand that I will have to be on the Direct Deposit system and will provide the Board with a Void cheque for the deposit of my milk payments from the Board;
  - Producers acquiring quota in this manner will not be allowed to receive Daily Quota from more than two producers.
  - Transfers must be completed on forms provided by the Board and submitted to the Board prior to the end of the first day of the month said transfer will become effective on the first day of the month following the prescribed application deadline.