

**Dairy Farmers of New Brunswick  
Milk Matters: Production and Payment Summary Report for March 2022**

**Quota Exchange for April, 2022**

	Price in Dollars	# of Sellers	Kgs Offered By Sellers	Total Cum. kgs	Difference Between Sellers/Buyers	Total Cum. kgs	Kgs Wanted By Buyers	# of Buyers
QESP	\$24,000.00		.0	.0	932.4	932.4	932.4	
<b>TOTALS</b>		<b>0</b>	<b>.0</b>				<b>932.4</b>	<b>34</b>

QESP = Quota Exchange Selling Price

QESP = Le prix de vente de quota

.0 of 932.4 kgs wanted at or above the Quota Exchange Selling Price of \$24,000.00 were purchased.

.0 des 932.4 kilos demandé au prix de vente de \$24,000.00 ou au dessus ont été acheté. Il y avait un total de .0 kgs proposés à la vente et le total des offres pour l'achat de 932.4kg.

There was a total of .0 kgs offered for sale and total bids to purchase of 932.4 kgs.

**Next Exchange closes at 4:00 p.m., Monday May 2, 2022**

**Results are available Thursday May 5, 2022**

Month	Apr	Mar	Feb	Jan	Dec	Nov	6 month avg.
Clearing Price	\$0	\$0	\$0	\$24,000	\$24,000	\$24,000	\$24,000
Kgs on Exchange	.0	.0	.0	2.0	25.5	3.0	10.2
Kgs by Transfer	.0	.0	.0	188.8	.0	12.4	33.5

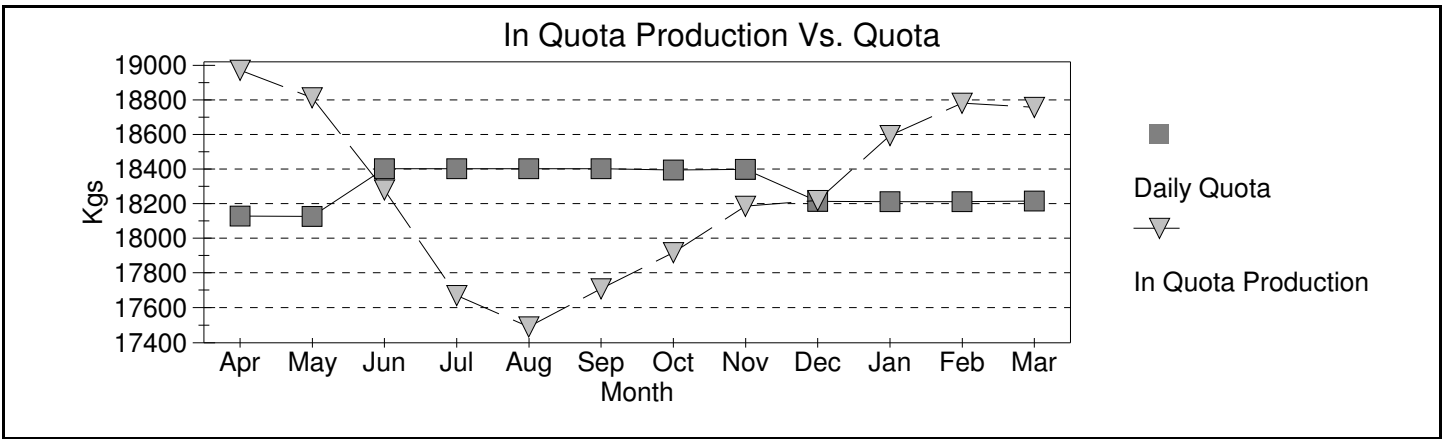
**NB Domestic Milk Pool**

Over Quota	BF Kg	BF \$/kg	BF \$	PT Kg	PT \$/kg	PT \$	OS Kg	OS \$/kg	OS \$
March 2022	230	-\$2.7327	(\$628)	164	-\$1.9107	(\$314)	277	-\$.3917	(\$108)
12 Months	5,016	-\$1.3021	(\$6,532)	3,889	-\$.8992	(\$3,497)	6,868	-\$1.1834	(\$1,259)
<b>SNF &gt;2.3</b>									
March 2022				706	\$0.0000	\$0	1,317	\$0.0000	\$0
12 Months				5,763	\$0.0000	\$0	10,657	\$0.0000	\$0
<b>SNF 2.0&lt;&gt;2.3</b>									
March 2022				29,741	\$4.0870	\$121,553	53,740	\$4.0870	\$219,637
12 Months				348,390	\$2.9663	\$1,033,436	632,250	\$2.9609	\$1,872,014
<b>Domestic Market</b>									
March 2022	580,752	\$13.0118	\$7,556,624	415,851	\$9.9841	\$4,151,902	739,428	\$9.9000	\$665,485
12 Months	6,663,244	\$11.2752	\$75,129,580	4,764,642	\$9.8125	\$46,753,146	8,506,471	\$9.9000	\$7,655,824

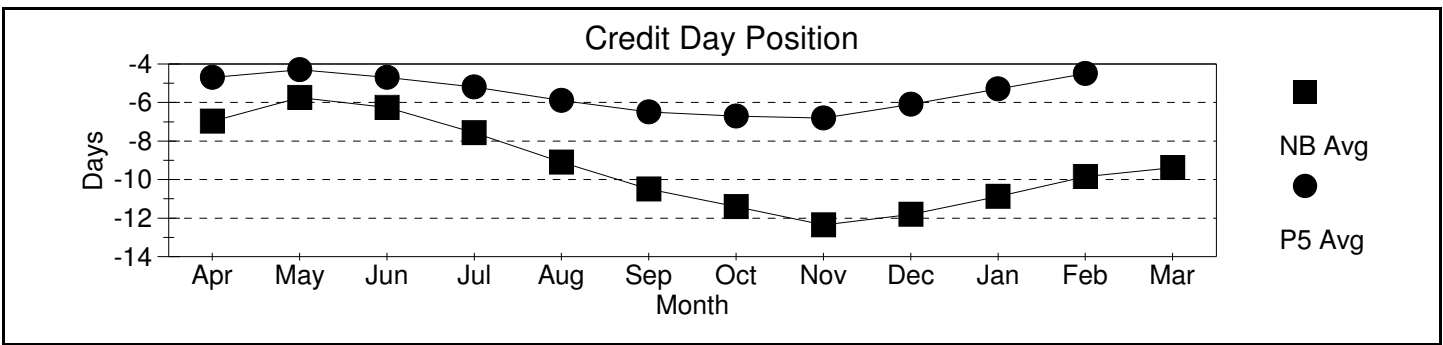
## Production & Payment

Revenue	\$/HL	BF \$	PT \$	OS \$				Total Paid \$
March 2022	\$93.42	\$7,555,996	\$4,273,141	\$885,014				\$12,714,150
12 Months	\$84.28	\$75,123,049	\$47,783,085	\$9,526,579				\$132,432,713
Deductions	Transport	Promotion	Admin	Lab Fee	Research Levy	Total Ded Per HL		Total Deductions
	Per HL	Per Kg of Total Solids						
March 2022	\$3.27	\$.1139	\$.0570	\$.0100	\$.0016	\$5.71		\$777,805
12 Months	\$2.92	\$.1139	\$.0592	\$.0089	\$.0016	\$5.34		\$8,430,351
Quality	Somatic Cell Count	Standard Plate Count	Lab Past. Count					Rejected Loads
March 2022	155,540	12,685	107					0
12 Months	173,547	6,624	157					0
Production & Component Tests	Production Volume	Butter Fat	Protein	Lactose & O.S.	Total solids	SNF Ratio		
March 2022	13,616,275	4.2668	3.2789	5.8369	13.3826	2.1364		
12 Months	157,255,911	4.2404	3.2575	5.8225	13.3204	2.1413		

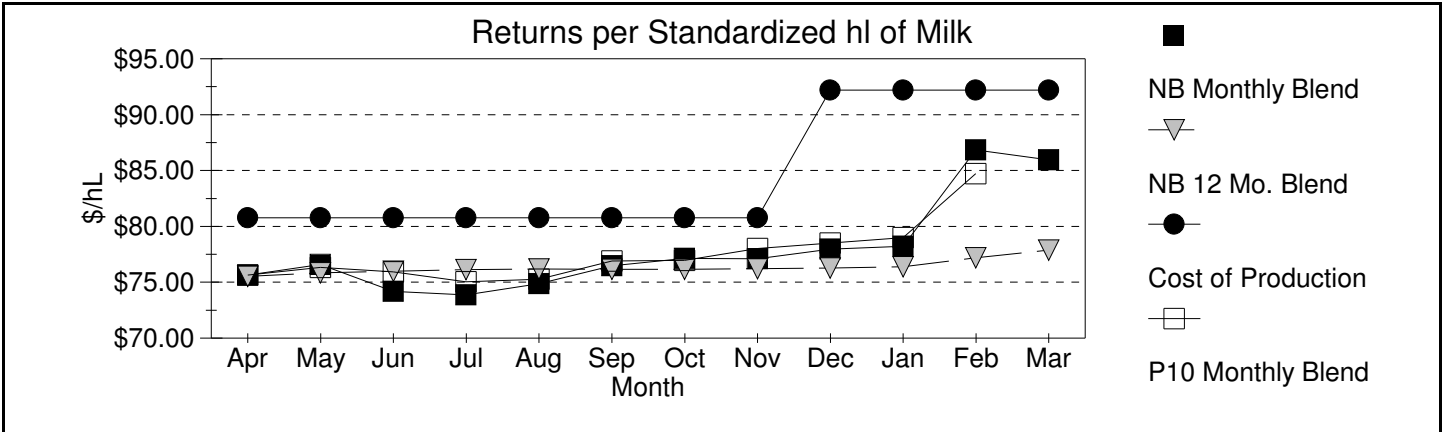
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**Credits**



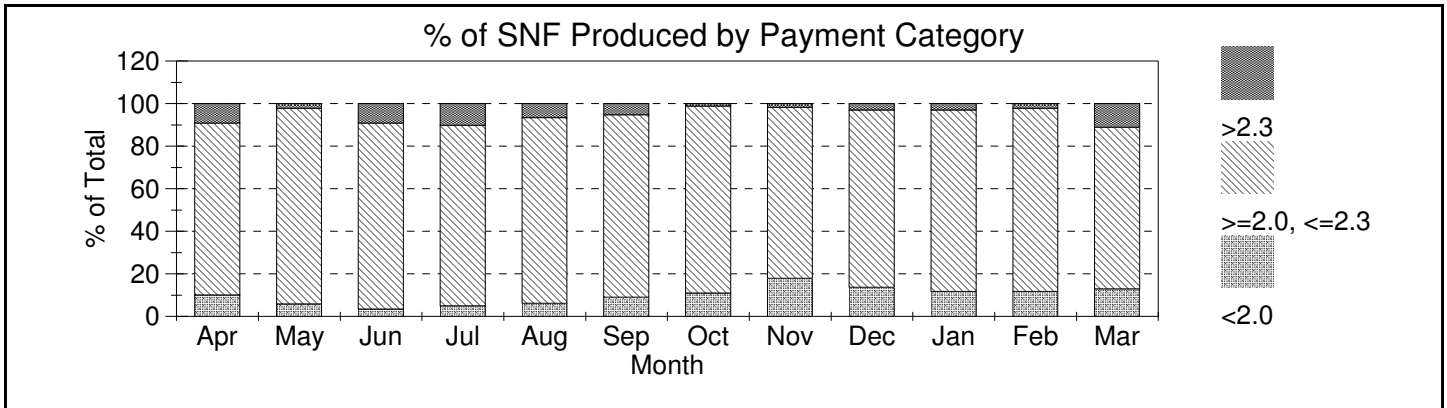
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Incentive Days Issued	0.00	0.00	1.00	1.00	1.00	2.00	1.00	2.00	0.00	0.02	0.06	1.06
Incentive Days Used	0.00	0.00	0.46	0.33	0.32	0.60	0.44	0.93	0.00	0.01	0.05	0.72
Days Over Quota	0.05	0.04	0.04	0.02	0.02	0.00	0.05	0.01	0.00	0.00	0.04	0.01
Days Lost	-0.08	-0.04	-0.10	-0.20	-0.28	-0.29	-0.36	-0.39	-0.31	-0.14	-0.07	-0.06
Days Exchanged	1.06	0.83	0.53	0.55	0.80	1.04	0.90	1.14	0.77	0.93	0.94	1.25
Credit Exch Clearing Price	\$10.00	\$10.00	\$4.55	\$3.01	\$5.01	\$4.75	\$3.99	\$4.00	\$3.75	\$5.43	\$7.78	\$7.78



Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
SNF 2.00-2.30 \$/kg	\$2.30	\$2.39	\$2.50	\$2.55	\$2.60	\$2.81	\$2.81	\$3.17	\$3.44	\$3.66	\$3.92	\$4.09

A standardized hl of milk contains 3.60 kg/hl BF, 3.23 kg/hl PT and 5.69 kg/hl LOS

# SNF Policy



# SNF/BF: Avg Ratios

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
< 2	1.93	1.92	1.90	1.93	1.93	1.92	1.91	1.92	1.91	1.91	1.92	1.92
2 < > 2.3	2.14	2.16	2.18	2.18	2.17	2.17	2.14	2.14	2.14	2.14	2.15	2.15
> 2.3	2.33	2.36	2.35	2.38	2.36	2.36	2.34	2.31	2.33	2.33	2.31	2.33
Provincial	2.14	2.15	2.19	2.19	2.17	2.15	2.12	2.10	2.12	2.12	2.12	2.14