

**Dairy Farmers of New Brunswick
Milk Matters: Production and Payment Summary Report for November 2022**

Quota Exchange for December, 2022

	Price in Dollars	# of Sellers	Kgs Offered By Sellers	Total Cum. kgs	Difference Between Sellers/Buyers	Total Cum. kgs	Kgs Wanted By Buyers	# of Buyers
QESP	\$24,000.00		23.0	23.0	470.5	493.5	493.5	
TOTALS		4	23.0				493.5	29

QESP = Quota Exchange Selling Price

QESP = Le prix de vente de quota

23.0 of 493.5 kgs wanted at or above the Quota Exchange Selling Price of \$24,000.00 were purchased.

23.0 des 493.5 kilos demandé au prix de vente de \$24,000.00 ou au dessus ont été acheté. Il y avait un total de 23.0 kgs proposés à la vente et le total des offres pour l'achat de 493.5kg.

There was a total of 23.0 kgs offered for sale and total bids to purchase of 493.5 kgs.

Next Exchange closes at 4:00 p.m., Tuesday January 3, 2023

Results are available Friday January 6, 2023

Month	Dec	Nov	Oct	Sept	Aug	Jul	6 month avg.
Clearing Price	\$24,000	\$24,000	\$24,000	\$24,000	\$0	\$0	\$24,000
Kgs on Exchange	23.0	7.8	5.0	28.9	.0	.0	16.2
Kgs by Transfer	.0	163.4	.3	91.6	149.2	96.6	83.5

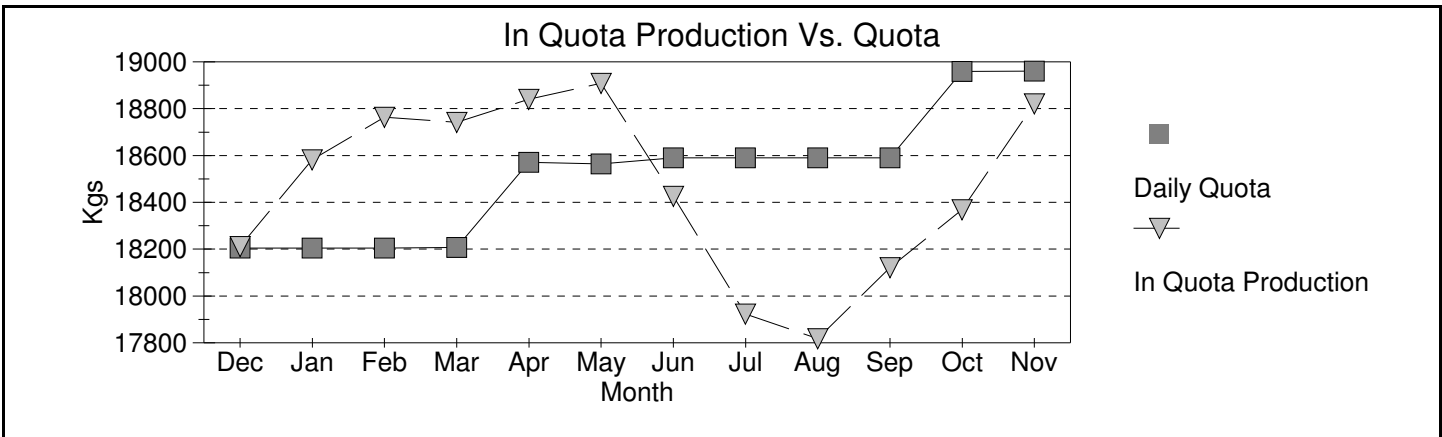
NB Domestic Milk Pool

Over Quota	BF Kg	BF \$/kg	BF \$	PT Kg	PT \$/kg	PT \$	OS Kg	OS \$/kg	OS \$
November 2022	0	\$0.0000	\$0	0	\$0.0000	\$0	0	\$0.0000	\$0
12 Months	3,394	-\$2.7325	(\$9,273)	2,569	-\$1.9105	(\$4,908)	4,432	-\$3.917	(\$1,736)
SNF >2.3									
November 2022				1,341	\$0.0000	\$0	2,448	\$0.0000	\$0
12 Months				11,929	\$0.0000	\$0	22,106	\$0.0000	\$0
SNF 2.0<=>2.3									
November 2022				22,960	\$3.5382	\$81,236	40,880	\$3.5382	\$144,643
12 Months				360,186	\$3.9308	\$1,415,817	652,773	\$3.9331	\$2,567,408
Domestic Market									
November 2022	564,617	\$13.3313	\$7,527,084	408,230	\$10.5045	\$4,288,253	714,315	\$9.9000	\$642,883
12 Months	6,733,325	\$12.6700	\$85,311,299	4,820,939	\$10.2834	\$49,575,766	8,587,850	\$9.9000	\$7,729,065

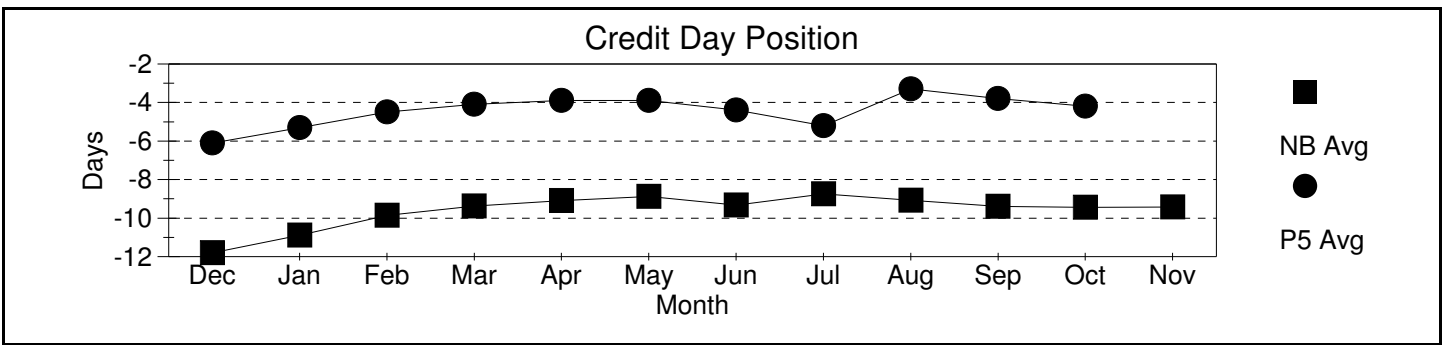
Production & Payment

Revenue	\$/HL	BF \$	PT \$	OS \$				Total Paid \$
November 2022	\$97.38	\$7,527,084	\$4,369,489	\$787,526				\$12,684,099
12 Months	\$91.93	\$85,302,026	\$50,986,676	\$10,294,737				\$146,534,975
Deductions	Transport	Promotion	Admin	Lab Fee	Research Levy	Total Ded Per HL		Total Deductions
	Per HL	Per Kg of Total Solids						
November 2022	\$3.46	\$0.1015	\$0.0663	\$0.0090	\$0.0016	\$5.86		\$763,711
12 Months	\$3.35	\$0.1108	\$0.0593	\$0.0097	\$0.0016	\$5.74		\$9,193,509
Quality	Somatic Cell Count	Standard Plate Count	Lab Past. Count					Rejected Loads
November 2022	180,147	14,913	185					0
12 Months	174,547	10,815	198					0
Production & Component Tests	Production Volume	Butter Fat	Protein	Lactose & O.S.	Total solids	SNF Ratio		
November 2022	13,024,734	4.3350	3.3208	5.8170	13.4728	2.1079		
12 Months	159,553,183	4.2222	3.2564	5.8082	13.2868	2.1469		

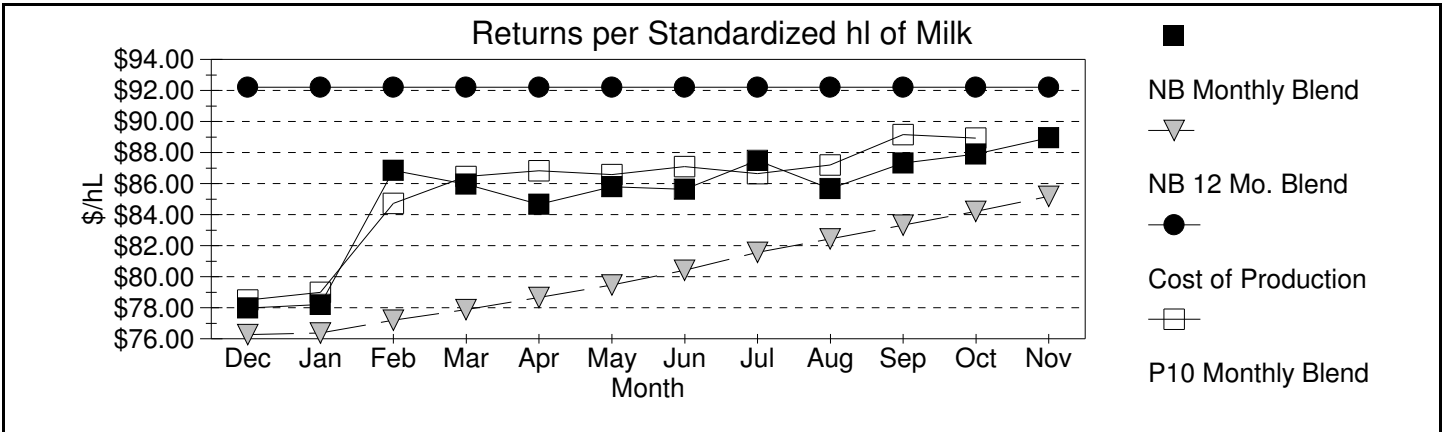
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Credits



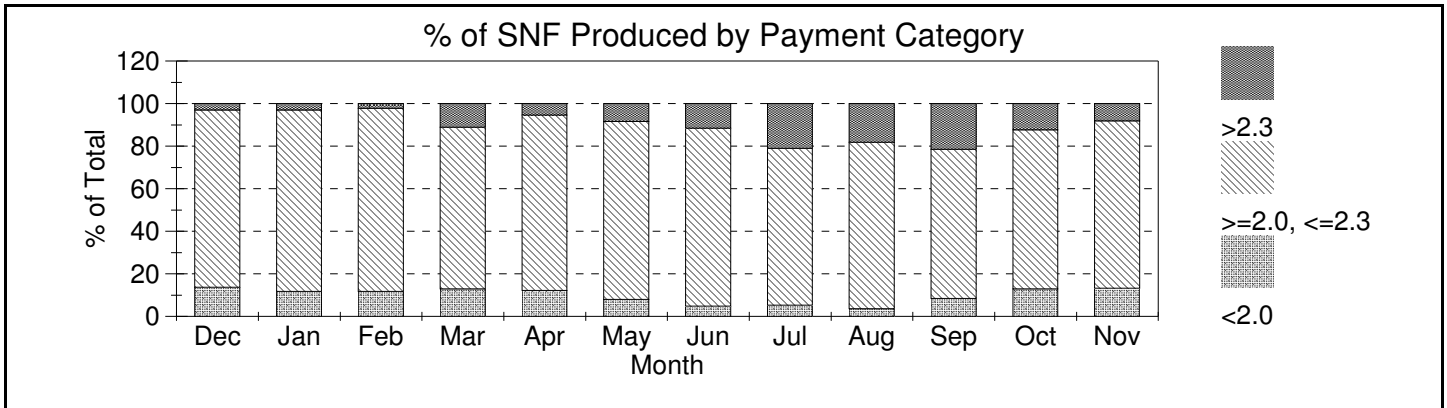
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Incentive Days Issued	0.00	0.02	0.06	1.06	1.06	1.06	1.06	0.07	1.06	3.06	3.19	3.18
Incentive Days Used	0.00	0.01	0.05	0.72	0.64	0.65	0.55	0.05	0.39	0.95	0.95	1.23
Days Over Quota	0.00	0.00	0.04	0.01	0.01	0.02	0.00	0.03	0.05	0.01	0.01	0.00
Days Lost	-0.44	-0.14	-0.07	-0.07	-0.10	-0.14	-0.10	-1.54	-1.32	-1.36	-1.34	-1.27
Days Exchanged	0.77	0.93	0.94	1.25	1.11	0.96	1.15	0.96	0.17	0.21	0.09	0.12
Credit Exch Clearing Price	\$3.75	\$5.43	\$7.78	\$7.78	\$5.00	\$3.00	\$3.11	\$2.50	\$0.99	\$0.20	\$0.01	\$0.01



Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
SNF 2.00-2.30 \$/kg	\$3.44	\$3.66	\$3.92	\$4.09	\$4.18	\$4.20	\$4.21	\$4.21	\$3.83	\$3.72	\$3.85	\$3.54

A standardized hl of milk contains 3.60 kg/hl BF, 3.23 kg/hl PT and 5.69 kg/hl LOS

SNF Policy



SNF/BF: Avg Ratios

Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
< 2	1.91	1.91	1.92	1.92	1.93	1.92	1.91	1.93	1.88	1.91	1.92	1.91
2 < > 2.3	2.14	2.14	2.15	2.15	2.16	2.16	2.17	2.18	2.18	2.15	2.13	2.12
> 2.3	2.33	2.33	2.31	2.33	2.36	2.34	2.36	2.34	2.34	2.31	2.31	2.33
Provincial	2.12	2.12	2.12	2.14	2.14	2.16	2.18	2.20	2.19	2.16	2.12	2.11