

ORDER 2018-03
AN ORDER RELATING TO DIRECTORS REMUNERATION UNDER THE
DAIRY FARMERS OF NEW BRUNSWICK
(the "**DIRECTORS REMUNERATION ORDER**")

NOW THEREFORE BE IT ENACTED pursuant to

- Section 11(c,q,w,x) of New Brunswick Regulation 2002-85 – *Milk Plan and Levies Regulation – Natural Products Act*; and
- Section 11(b) of New Brunswick Regulation 2002-86 – *Milk Plan Administration Regulation – Natural Products Act*

DAIRY FARMERS OF NEW BRUNSWICK (hereinafter called the "Board") in its exercise of its Federal and Provincial powers, where applicable, in whole or in part, concurrently and in combination hereby repeals Order 2017-06 – Director Remuneration Order and replaces it with:

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DIRECTORS REMUNERATION ORDER

- 1) **DEFINITIONS:** The terms referenced herein have the same meaning as given in the by-law, act, regulation, order or agreement in which the term was originally defined. If a term originates herein, the term will be defined below.
- 2) **REMUNERATIONS:** Directors will be compensated for the performance of their roles and responsibilities as outlined in Appendix A.
 - a) A Director's Daily Per Diem rate effective August 1, 2018 will be \$43.26¹ per hour or \$303 per 7 hour day which he or she may claim for time traveling to, from and for attending meetings that the Board asked them to attend.
 - b) The Chairman's Daily Per diem rate will be set at 1.25 times of the 2 a) rate or \$54.08 per hour or \$379 per 7 hour day which he or she may claim for time traveling to, from and for attending meetings that the Board asked them to attend.
 - c) A **stipend** is paid to Directors bi-weekly (annual totals below):

i) Chairman	\$25,000
ii) 1 st Vice-Chairman	\$15,000
iii) Directors	\$ 5,000
 - d) **Mileage** is paid at the rate of \$0.45 per kilometre
 - e) **Meals** are paid at a reasonable out-of-pocket amount when accompanied by receipts
 - f) **Life insurance** coverage in the amount of \$50,000 payable to the beneficiary of the Director's choice
 - g) **Insurance Premiums** – directors are included in the staff group insurance plan with 100% of the health and dental premiums paid by the employer.

¹ Hourly Management Rate used in the National Cost of Production Study of 2015 of \$41.39 indexed by the year over year change to New Brunswick's Consumer Price Index to May 2018.

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- h) **Office Supplies:** Directors may obtain such supplies from the Board office, or purchase and claim them on their expense accounts
 - i) **Second Language training:** The Board will cover costs of second language training courses for directors who wish to learn English or French
- 3) **Monthly expense accounts** are to be submitted regularly for payment of all expenses incurred on behalf of the Board
- 4) **Directors are required to have** an e-mail address to facilitate communication between themselves and the Board

This Board Order is a reproduction of the original Board Order which has been signed by the Chairman and the General Manager.